



LJM PARTNERS

Performance Overview

Inception Date:	July 1998
Total AUM:	\$ 395,000,000
Proprietary AUM:	\$ 82,000,000
Management Fee:	2%
Incentive Fee:	20%

P-05-140205

LJM Partners Ltd. ("LJM") is a Commodity Trading Advisor ("CTA") founded in 1998. LJM manages a portfolio of long and short options on S&P 500 Index futures. LJM has three derivatives of the same strategy (Preservation & Growth, Moderately Aggressive, and Aggressive) that vary in terms of risk/reward targets. LJM strategies are discretionary, yet follow a well defined decision making process based on data generated from sophisticated systematic tools.

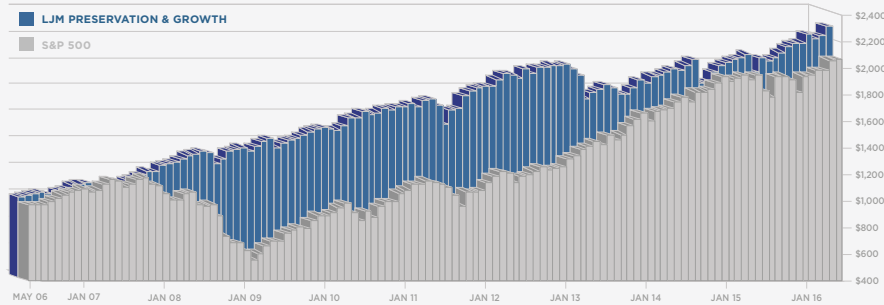
Contact Information:

Alexa Auerbach | aauerbach@ljmpartners.com
Director of Marketing

Jeff Kuhlman | jkuhlman@ljmpartners.com
Managing Director

PERFORMANCE OF LJM PRESERVATION & GROWTH STRATEGY VS. S&P 500

Inception May 2006 - August 2016



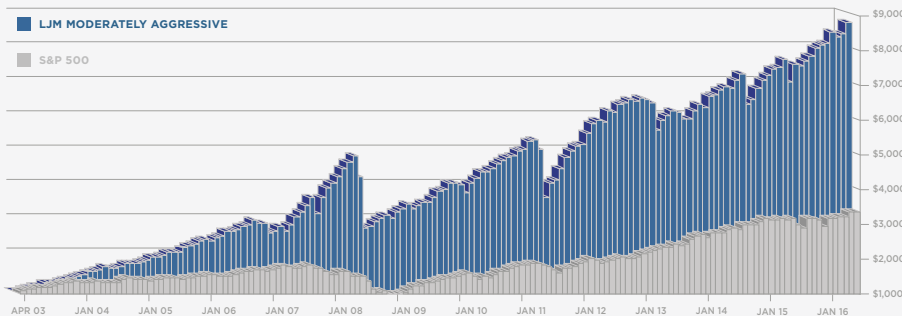
\$1000 investment made in LJM P&G on May 1, 2006 is worth \$2,290. (est.) on August 31, 2016

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2006	n/a	n/a	n/a	n/a	0.10	1.39	0.97	1.35	-0.88	-1.43	3.50	1.73	6.84%
2007	2.40	0.96	0.45	-4.13	-1.13	2.66	-2.79	5.01	3.31	1.19	1.87	2.47	12.56%
2008	-0.63	3.88	1.33	0.86	1.95	2.16	0.98	1.02	-0.56	-6.45	3.27	4.14	12.12%
2009	1.35	1.10	-2.52	3.26	1.99	1.70	-4.22	1.91	2.12	0.71	1.80	1.64	11.11%
2010	1.07	0.90	-0.43	-0.65	1.74	3.90	0.65	2.30	-0.80	0.63	1.63	-0.17	11.22%
2011	1.25	-0.24	1.51	-1.41	2.85	0.83	-3.03	-8.31	6.69	1.20	5.44	1.99	8.23%
2012	1.33	0.72	0.16	2.80	2.09	-0.20	-1.39	3.37	-1.73	2.64	0.05	0.68	10.88%
2013	-0.44	0.69	-1.45	-2.63	-8.97	2.43	1.40	1.95	-1.63	-2.44	0.27	2.63	-8.42%
2014	2.86	-1.24	2.99	0.30	1.42	1.29	-0.87	2.30	2.22	-12.11	3.51	-0.68	0.98%
2015	1.60	3.66	2.42	1.06	1.23	0.68	2.17	-6.80	5.66	-1.46	1.46	0.72	12.55%
2016	0.81	1.95	0.89	0.45	2.88	-1.37	1.12	2.96					10.05%

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE. AUGUST RETURNS ARE ESTIMATED.

PERFORMANCE OF LJM MODERATELY AGGRESSIVE STRATEGY VS. S&P 500

Inception April 2003 - August 2016



\$1000 investment made in LJM Mod. Aggr. on April 1, 2003 is worth \$8,757. (est.) on August 31, 2016

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
2003	n/a	n/a	n/a	0.24	1.07	2.84	3.96	3.52	1.65	6.99	2.05	-1.87	22.15%
2004	2.59	6.27	2.65	3.53	3.83	3.95	2.82	2.44	3.90	-1.54	0.05	2.52	38.22%
2005	4.67	1.05	1.02	1.80	2.58	3.65	0.40	3.88	4.13	0.48	-0.67	5.36	32.08%
2006	2.52	3.23	3.06	2.56	-2.01	4.29	0.97	4.90	1.27	1.51	2.44	3.02	31.35%
2007	3.91	-2.98	0.04	-9.54	1.51	5.60	-5.71	7.96	8.17	4.52	5.48	6.42	26.33%
2008	-12.42	14.60	6.97	3.96	5.11	4.70	4.60	4.23	-13.06	-34.69	1.09	5.79	-18.69%
2009	3.04	2.81	-2.28	5.63	3.40	3.71	-4.23	2.76	2.31	-0.10	4.92	4.39	29.18%
2010	1.96	3.76	0.59	-1.34	-5.32	7.14	2.70	4.58	-0.27	2.99	2.52	1.93	22.78%
2011	2.53	0.81	3.16	0.24	4.68	1.14	-5.50	-27.58	12.04	2.33	7.93	6.54	2.09%
2012	4.20	2.27	1.34	6.01	5.53	1.15	-0.73	5.76	-0.73	3.80	0.30	1.37	34.41%
2013	-0.37	1.31	-0.57	-1.73	-12.14	5.36	1.79	2.49	-1.09	-2.95	0.64	3.27	-4.98%
2014	3.14	-1.20	4.93	0.73	2.04	1.85	-1.24	3.50	3.04	-15.86	3.99	0.10	3.26%
2015	2.22	5.01	3.29	1.95	2.42	0.88	3.24	-8.74	7.41	-0.74	1.79	1.09	20.70%
2016	0.85	2.55	1.39	0.71	3.71	-1.78	1.31	3.64					12.93%

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE. AUGUST RETURNS ARE ESTIMATED.

Risk free rate	1.00%
Total return	775.68%
Annualized ROR	17.55%
Monthly ROR	1.36%
Correlation to S&P 500 Index	0.23
Annualized STD DEV	18.74%
Sharpe Ratio	0.88
MAX Drawdown	43.22%
Longest # of months between highs	30
Profitable months	129
Loss months	32
Total months	161

