

FOX PRIVATE TRUST COMPANY FUNDAMENTALS WORKSHOP

Feb. 15-17, 2022 Virtual Event

The Private Trust Company (PTC) has endured the test of time as a robust structure for achieving the multi-generational goals of wealth preservation, stewardship and upholding flourishing families.

This program is essential for families currently forming or considering a PTC and insightful to family members and qualified trustees hoping to better understand their PTC structure. This workshop brings together leading experts and PTC executives to share their experience and insight about the PTC's special role in the family enterprise.

"If you are thinking about setting up a Private Trust Company, I highly recommend that you attend this workshop first to make sure you understand what you are committing to."

- 2019 Attendee



ATTENDEES WILL LEARN

- The role of the PTC in supporting the family enterprise
- What differentiates the structure from other trust and regulated structures
- Which questions to ask when forming the entity
- The differences between a regulated and unregulated structure
- The leading charter states and their varying characteristics
- Best practices related to governance and operations
- Lessons learned from seasoned PTC executives and experts

	FOX MEMBER	NON-MEMBERS
FIRST PAID ATTENDEE	\$1,300	\$1,600
MULTIPLE ATTENDEES	\$1,150	\$1,450

TO REGISTER AND LEARN MORE

To see the full agenda and register, visit us online at familyoffice.com/PTC22 or contact your relationship manager. For questions, please contact us at events@familyoffice.com.

All registrations subject to approval by Family Office Exchange.

WHO SHOULD ATTEND

This workshop is for families currently forming or considering forming a Private Trust Company as well as family members and qualified trustees who want to better understand their PTC structure.

WORKSHOP AGENDA OVERVIEW All times listed are in U.S. Central Time

TUE, FEB 15	WED, FEB 16	THU, FEB 17
10:00 AM Opening Remarks and Welcome	10:00 AM Opening Remarks and Recap of Day 1	10:00 AM Opening Remarks and Recap of Day 2
10:15 AM Introduction to the Private Trust Company	10:15 AM Choosing the Right PTC Charter State	10:15 AM Approval, Supervision, and Examination of PTCs
10:45 AM The Private Trust Company – A Strategic Solution for the Family Enterprise	11:15 AM Break	11:15 AM Break
11:45 AM Lunch Break	11:30 AM Governing the PTC: Owners and Directors	11:30 AM Insights and Perspectives from Experience
12:45 PM Being a Trustee: What Does It Really Mean and How Can a Private Trust Company Satisfy the Requirements?	12:30 PM Lunch Break	12:30 PM Recap and Reflections
1:45 PM Reflections and Questions	1:30 PM Transforming the PTC Idea into an Operating Trust Company	1:15 PM Day 3 Concludes
2:00 PM Day 1 Concludes	2:30 PM Reflections and Questions	
	2:45 PM Day 2 Concludes	

WORKSHOP MODULES

Introduction to the Private Trust Company

As the family enterprise evolves over time, eventually, many families will consider the question of whether to form a private trust company (PTC). The PTC can be quite useful to many families, providing unique benefits and capabilities, but also comes with its own special concerns requiring careful consideration.

The Private Trust Company: A Strategic Solution for the Family Enterprise

The PTC represents a graceful evolution of the family enterprise by solidifying the role of the family in managing all of the family assets (more than just trust assets) and implementing the family's strategic plan. This session will explore how the PTC supports the family in managing the wider enterprise and how it interacts with the family office in support of the broader family vision.

Being a Trustee: What Does It Really Mean and How Can a Private Trust Company Satisfy the Requirements?

An industry expert will provide a candid assessment of the powers, responsibilities, duties and potential liabilities of being a trustee and how a PTC can effectively address them while also meeting a family's needs and goals.

Choosing The Right PTC Charter State

The first step after deciding to form a PTC is choosing the best home state for the family to help achieve its vision. This requires a balancing act that weights convenience, trust and trust-company laws, regulatory environment, quality of probate courts and trust bar, as well as the tax environment of the states under consideration.

Transforming the PTC Idea into an Operating Trust Company

Once the PTC has been legally formed, the critical step of bringing it to life within the family enterprise begins. This session provides a roadmap for considerations in establishing the PTC service structure and optimizing the role of the PTC in the larger family enterprise.

Governing the PTC: Owners and Directors

Once a family has decided to develop a PTC and establish its role, it needs to consider how to structure and manage the entity. During this session presenters will address how to identify a proper ownership structure and how to design the board composition. They'll also discuss methods for selecting officer positions and how to construct and implement committees.

Approval, Supervision, and Examination of PTCs

Depending on where the entity is chartered, a PTC may receive a limited scope review once every three years or shorter based on volume and type of fiduciary activity. To be adequately prepared, it is important to know what to expect from "standard" examination procedures.

Insights and Perspectives from Experience

PTCs are known to be a powerful tool in long term family governance. Once the structure is established, the challenge is transforming the structure to maximize its potential as the center of the family's wealth preservation pursuits.