
Building a Family Enterprise Plan to Deal with Future Uncertainty

Table of Contents

Study Intent	4
Executive Summary	5
Past FOX Studies on Risk	6
The FOX Risk Roadmap	6
The Central Role of Managing Risk	7
An Ongoing Approach to Managing Family Risk	8
SECTION I: Moving the Planning Process from Theory to Action	9
FOX Risk Mapping Tool	9
Common Risks to Generational Wealth.....	10
Scenario Planning – Evaluating the Alternatives.....	11
Case Study: The Abrams Family	12
SECTION II: Understanding and Managing Systemic Risk	19
Identifying and Analyzing the Impact of Systemic Risk	19
Systemic Risk Categories by Likelihood and Impact	20
Systemic Risks and Points of Intersection	21
Key Systemic Risk Drivers and How They Affect Families.....	22
Expanding the FOX Risk Roadmap	23
Case Study: The James Family	26
SECTION III: Embracing Risk Assessment to Strengthen the Enterprise Planning Process	28
Benefits of Long-range Planning.....	29
Different Roles in the Planning Process	29
A Framework for Strategic Planning: Governance & Oversight	30
Case Study: The Lee Family	31
Conclusion	33
Appendix	35